

SCHEDULE B- Tax Incentive Agreement



Village of Clive

Non-Residential Property Tax Incentive Program

(As per Bylaw #572-25)

Instructions

- Please complete all sections of this application form.
- Submit the completed application prior to the issuance of any building or development permits.
- Attach all required documentation.
- Submit to: admin@clive.ca or in person at the Village Office.

Office Use Only

Application Received: _____ Application #: _____

Reviewed by: _____ Date: _____

Section 1: Applicant Information

Applicant Name (as per tax roll): _____

Business Name (if applicable): _____

Mailing Address: _____

Civic Address of Property: _____

Legal Description (Plan/Block/Lot): _____

Phone Number: _____

Email Address: _____

Section 2: Project Summary

Type of Development (check one or more): New Construction Expansion Renovation
Equipment Installation

Estimated Construction Start Date: _____

Estimated Completion Date: _____

Estimated Value of Project (\$): _____

Previous Assessment (\$): _____ Assessment Date: _____

Current Assessment (\$): _____ Assessment Date: _____

Project Description:

Business Plan Summary (What service/product will be offered?):

Number of Employees Expected to Be Hired (if any): _____

Section 3: Required Documentation Checklist

- Proof of property ownership
- Business plan including proposed opening timeline
- Development and/or building permits
- Any applicable provincial or federal approvals

Section 4: Declaration and Acknowledgment

I/We, the undersigned, hereby apply for the Village of Clive Non-Residential Property Tax Incentive Program and declare that the information provided is accurate. I/We understand the conditions set out in Bylaw #____ and acknowledge that tax incentives will only apply to the municipal portion of property taxes and require a signed agreement with the Village.

I/We understand that failure to meet the conditions outlined in the Incentive Agreement may result in cancellation of the incentive. I/We agree to notify the Village of any changes to the project scope or ownership.

Applicant Signature: _____ Date: _____

Applicant Name (printed): _____

Additional Owner Signature (if applicable): _____

Name (Printed): _____

Section 5: Incentive Agreement (To Be Completed by the Village)

This Incentive Agreement is entered into this ____ day of _____, 202_ between the Village of Clive ("the Village") and the above-named Applicant ("the Applicant").

WHEREAS:

- The Applicant has applied for a municipal property tax incentive under the Village of Clive’s Non-Residential Property Tax Incentive Bylaw;
- Council has approved the application on the basis that it meets all eligibility criteria.

NOW THEREFORE, the Village and the Applicant agree as follows:

1. Property Information:

Address: _____

Legal Description: Plan _____ Block _____ Lot _____

2. Tax Exemption Schedule (municipal taxes only):

Year 1 100%: _____

Year 2 80%: _____

Year 3 60%: _____

Year 4 40%: _____

Year 5 20%: _____

3. Conditions:

- The Applicant shall obtain all required development/building permits and approvals;
- The project must be substantially completed within 24 months;
- Taxes, utilities, and other fees must remain in good standing;
- The incentive applies only to the increase in assessed value resulting from the development.

4. Cancellation:

- The Village may cancel this agreement with written notice if conditions are breached.

IN WITNESS WHEREOF, the parties have executed this agreement on the date first written above.

Applicant Signature: _____ Date: _____

Chief Administrative Officer: _____ Date: _____

I/We confirm this project is not excluded under Section 4 of the Bylaw (e.g., cosmetic-only work, home-based businesses, mobile or temporary structures, parking lots, or storage-only facilities).

I/We understand that the incentive may be revoked if the property is sold, transferred, or if the terms of the agreement or bylaw are breached